

ASX ANNOUNCEMENT

19 November 2020

ASX: TSO | ACN 106 854 175



Results of Annual General Meeting

Tesoro Resources Limited (Tesoro or the Company) advises the outcome of resolutions put to the annual general meeting of shareholders held today, 19 November 2020.

All resolutions were carried on a poll:

Resolution 1: Adoption of Remuneration Report;

Resolution 2: Election of Director – Mr Zeffron Reeves;

Resolution 3: Re-election of Director – Mr John Toll;

Resolution 4: Ratification of Issue of 54,401,008 Placement Shares (Issued in accordance with ASX Listing Rule 7.1); and

Resolution 5: Approval of 10% Placement Capacity.

In accordance with ASX Listing Rule 3.13.2 and Section 251AA of the Corporations Act, the attached information is provided in relation to the resolutions put to members of the Company at the annual general meeting.

Authorised by the Board of Tesoro Resources Limited.

For more information:

Company:

Zeff Reeves Managing Director
Tesoro Resources Limited
+61 8 9322 1587

Investors:

Peter Taylor
NWR Communications
+61 (0) 412 036 231
peter@nwrcommunications.com.au

Disclosure of Proxy Votes

Tesoro Resources Limited

Annual General Meeting

Thursday, 19 November 2020



Automic

GPO Box 5193, Sydney, NSW 2001

P 1300 288 664 (aus) or +61 (0)2 9698 5414 (world)

F +61 (0)2 8583 3040 E hello@automic.com.au

ABN 27 152 260 814

In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	Proxy Votes				Poll Results (if applicable)		
			FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN
1 Adoption of Remuneration Report	P	79,170,499	78,805,889 99.54%	336,640 0.43%	48,898,880	27,970 0.04%	81,334,395 99.59%	336,640 0.41%	48,898,880
2 Election of Director – Mr Zeffron Reeves	P	131,685,584	131,654,714 99.98%	2,900 0.00%	55,491	27,970 0.02%	134,183,220 100.00%	2,900 0.00%	55,491
3 Re-Election of Director - Mr John Toll	P	131,685,584	131,418,445 99.80%	241,650 0.18%	55,491	25,489 0.02%	133,944,470 99.82%	241,650 0.18%	55,491
4 Ratification of Issue of 54,401,008 Placement Shares (Issued in Accordance with ASX Listing Rule 7.1)	P	68,178,942	67,860,255 99.53%	290,150 0.43%	1,505,389	28,537 0.04%	70,389,328 99.59%	290,150 0.41%	1,505,389
5 Approval of 10% Placement Capacity	P	130,996,535	130,612,378 99.71%	288,150 0.22%	744,540	96,007 0.07%	133,208,921 99.78%	288,150 0.22%	744,540

